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spencercyounginvestments@hotmail.com

Printed: Thursday, August 2, 2007 11:53 AM

From: Spencer Young < SpencerCYoungInvestments@hotmail.com>

Sent: Wednesday, August 1, 2007 12:44 AM

To: "Warren Friend" <warren.friend@morganstanley.com>, "John Westerfield" <john.westerfield@morganstanley.com>

CC: "John Mack" <john.mack@morganstanley.com>

Subject: Magna Est Veritas Et Praevalebit

Warren / John -

I want you to be aware your shameful fraud and the ensuing malicious activities perpetrated by Morgan Stanley have destroyed my once highly successful professional career on Wall Street, as well as my personal reputation for integrity through abjectly false and invidious instances of character assassination. Moreover, the especially sad manifestation of your Machiavellian scheme has been an unbearable level of stress over nearly five years that has ended my marriage of 24 years, and has literally ripped apart my once close and loving family . . . to the point of utter dysfunction.

I am committed to exposing your misdeeds and those of Morgan Stanley, and seeing that all involved are held accountable for the vast crimes perpetrated – and I will carry this out through a vast array of lawful channels.

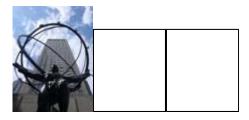
Importantly, I will continue in this unwavering pursuit, and will not rest until a thoroughly comprehensive level of justice is received.

Spencer

Spencer C. Young

President

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