

Personal Financial Statement – Spencer C. Young
 Post Divorce Settlement & Recapitalization
 Jan. 9, 2008

(\$000's)	Balances	Subtotals
<i>Cash & Marketable Securities</i>		
➤ Paragon	35	
➤ Wachovia	29	
		64
<i>Real Estate</i>		
➤ The Pit Stop of Durham (“TPSoD”)	7,745	
➤ The Courtyard of Chapel Hill (“TCoCH”)	11,760	
➤ Meadowmont Village Condo (“MVC”)	525	
➤ MVC Condo Annex	438	
		20,468
<i>Other Assets</i>		
➤ Morgan Stanley Related Civil Claims	35,000	
➤ Commercial Receivables, Net of Payables	660	
➤ Furniture, Fixtures & Equipment	50	
➤ Automobiles	40	
		35,750
<i>Total Assets</i>		56,282
<i>Mortgage Debt</i>		
➤ Paragon Commercial Bank / TPSoD	3,905	
➤ Wachovia Bank / TCoCH	2,621	
➤ Paragon Commercial Bank / MVC	270	
➤ Paragon Line of Credit	100	
➤ Recapitalization Loan Request	2,844	
		9,740
<i>Net Worth</i>		46,542