

Original Author
of the Famous

**JP Morgan
Secret Black Box
Pricing Model**

**I'd tell you
about it, but
then I'd have
to kill you!**

Presented to Barbara C. Young, D.C., Staff Operating Officer of the J.P. Morgan Government Mortgage Lending by Michael H. Mahoney, President of American Capital City, at the San Diego Mortgage Industry Association Conference on February 11, 2006.